## **Building Community Wealth Partnership Group**

Co-Chairs: Leader & tbc

## **Terms of Reference:**

To be the co-ordinating and exchange point between our advisory groups.

To provide a community-focused reflective space focused on the values which support the nurturing of an inclusive and prosperous local economy.

To support the Cabinet and Council in developing a new municipalist approach to its work, noting the role of the council as:

- A significant & active economic agent for social justice across the district
- Protecting the commons,
- Community wealth-building
- Challenging all forms of discrimination & exclusion
- Holding a space and place for the exercise & expansion of local democratic power
- Through greater engagement with residents & local organisations
- Prioritising collaboration over hierarchy

To support the Cabinet and Council in the embedding of the five Community Wealth Building Principles within LCC & across the district:

- (1) Fair employment and just labour markets
- (2) Progressive procurement of goods and services
- (3) Plural ownership of the economy
- (4) Socially just use of land and property
- (5) Making financial power work for local places

To support the Cabinet & Council in its exploration and development of new asset/strength-based approaches which will facilitate the embedding of strength-based principles and practice within the council and across the Lancaster District.